Thales: 78% of Mexican Organizations have Experienced a Data Breach

Data Breaches and IT Security Spending Rise in Parallel

Thales, a leader in critical information systems, cybersecurity and data security, announces the results of its 2017 Thales Data Threat Report: Mexico and Brazil Edition, issued in conjunction with analyst firm 451 Research. This year’s report found that 78% of Mexican respondents claim to have experienced a data breach at some time in the past – the highest of any country polled in the 2017 Report. Almost all (90%) of respondents believe their organizations are vulnerable to data threats.

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Compliance not effective enough deterrent
Violations of Mexico’s Federal Law on the Protection of Personal Data held by Private Parties often lead to high fines and penalties. In fact, the regulation’s fines can grow up to 320,000 times the Mexico City minimum wage – and fines at or near this limit have been levied. Despite the financial burden, in the last year alone breaches among Mexican organizations were up more than three-fold (to 34%) from the previous year (10%) and yet 78% of respondents claim to have increased security spending (compared to 65% last year).

Budget misallocation, advanced technologies also complicating matters
Decisions about security spending have also added to the data breach stress. Ninety-one percent of Mexican respondents selected network security as ‘very’ or ‘extremely’ effective at preventing data breaches and 62% of respondents plan to increase spending on network security However securing data-at-rest came bottom of the list with only 44% planning to increase spending in this area.

While 99% of respondents claim they will use sensitive data in an advanced technology (cloud, Big Data, IoT and container) environment, most of the data will be unsecured, as 75% of respondents believe sensitive data is being used in these environments without being secured.

Peter Galvin, VP of strategy, Thales e-Security says:
“Over two-thirds of Mexican respondents have experienced a data breach which indicates there needs to be an increased focused on data security. The good news is that respondents indicated they believe encryption is necessary in order to meet privacy requirements and enable digital transformation. For example, 74% claim encryption is the top choice for addressing data privacy and sovereignty issues. Fifty-five percent also list encryption as their top choice for increasing container adoption”.

Mexican organizations interested in protecting existing legacy data sources while also taking advantage of advanced technologies should strongly consider:

- deploying security tool sets that offer services-based deployments, platforms and automation;
- discovering and classifying the location of sensitive data within cloud, SaaS, big data, IoT and container environments; and
- leveraging encryption and Bring Your Own Key (BYOK) technologies for all advanced technologies
Please download a copy of the new 2017 Thales Mexico and Brazil Report for more detailed security best practices.

Industry insight and views on the latest key management trends can be found on the Thales e-Security blog at blog.thalesesecurity.com.

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**About Thales e-Security**
Thales e-Security is the leader in advanced data security solutions and services that deliver trust wherever information is created, shared or stored. We ensure that the data belonging to companies and government entities is both secure and trusted in any environment – on-premise, in the cloud, in data centers or big data environments – without sacrificing business agility. Security doesn’t just reduce risk, it’s an enabler of the digital initiatives that now permeate our daily lives – digital money, e-identities, healthcare, connected cars and, with the internet of things (IoT), even household devices. Thales provides everything an organization needs to protect and manage its data, identities and intellectual property, and meet regulatory compliance – through encryption, advanced key management, tokenization, privileged-user control and high-assurance solutions. Security professionals around the globe rely on Thales to confidently accelerate their organization’s digital transformation. Thales e-Security is part of Thales Group.

**About Thales**
Thales is a global technology leader for the Aerospace, Transport, Defence and Security markets. With 64,000 employees in 56 countries, Thales reported sales of €14.9 billion in 2016. With over 25,000 engineers and researchers, Thales has a unique capability to design and deploy equipment, systems and services to meet the most complex security requirements. Its exceptional international footprint allows it to work closely with its customers all over the world.

Positioned as a value-added systems integrator, equipment supplier and service provider, Thales is one of Europe’s leading players in the security market. The Group’s security teams work with government agencies, local authorities and enterprise customers to develop and deploy integrated, resilient solutions to protect citizens, sensitive data and critical infrastructure.

Thales offers world-class cryptographic capabilities and is a global leader in cybersecurity solutions for defence, government, critical infrastructure providers, telecom companies, industry and the financial services sector. With a value proposition addressing the entire data security chain, Thales offers a comprehensive range of services and solutions ranging from security consulting, data protection, digital trust management and design, development, integration, certification and security maintenance of cybersecured systems, to cyberthreat management, intrusion detection and security supervision through cybersecurity Operation Centres in France, the United Kingdom, The Netherlands and Hong Kong.

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